

# THE WORKERS' COMPENSATION RATING AND INSPECTION BUREAU

March 6, 2007

#### **CIRCULAR LETTER NO. 2049**

To All Members and Subscribers of the Bureau:

## **NOTICE OF HEARING**

## PENDING PREMIUM CHANGE ENDORSEMENT

On March 1, 2007 the Bureau, on behalf of its members, made a Rate Filing requesting a 13.4% decrease in average rates.

Attached is a Notice of Hearing from the Commissioner of Insurance, The Honorable Nonnie S. Burnes, advising that a Hearing on the Rate Filing will be held at 10:00 A.M., on Thursday, April 5, 2007 at the Division of Insurance, One South Station, Boston, MA.

As a result of that filing, carriers are reminded to attach the Massachusetts Pending Premium Change Endorsement (WC 20 04 01) to all new and renewal policies to be effective on or after September 1, 2007. (A copy of that endorsement is attached for your convenience.)

Robert McCarthy Vice President and Actuary

Claudia Cunniff Actuary



# COMMONWEALTH OF MASSACHUSETTS Office of Consumer Affairs and Business Regulation DIVISION OF INSURANCE

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NONNIE S. BURNES COMMISSIONER OF INSURANCE

### NOTICE OF HEARING

In accordance with the authority granted to the Commissioner of Insurance under Massachusetts General Laws c. 152, §53A, a hearing will be held at 10:00 a.m. on April 5, 2007, at the Division of Insurance, One South Station, Boston, MA, to consider the request of the Workers' Compensation Rating and Inspection Bureau of Massachusetts ("WCRB"), an unincorporated association licensed as a rating organization pursuant to G. L. c. 152 §52C, for a general revision of workers' compensation insurance risks and premiums. The WCRB is requesting a statewide average rate decrease of 13.4 percent

The purpose of the hearing will be to afford all interested persons an opportunity to provide evidence and testimony relating to the proposed workers' compensation classifications, risks and rates so that the Commissioner of Insurance can determine whether the proposed classifications and rates are excessive, inadequate, or unfairly discriminatory for the risks to which they apply and whether they fall within a range of reasonableness. The proposed rates and supporting documentation filed on March 1, 2007 by the WCRB may be inspected in the offices of the Division of Insurance during normal business hours.

Any person who wishes to participate as an interested party in this hearing must comply with the procedures set forth in 211 CMR 110.05. Persons who wish to present unsworn oral or written statements at the hearing are asked to submit a notice of intent to testify no later than April 3, 2007. All other interested persons will be heard after those who notify the Division in advance. Participants who intend to introduce data at the hearing are urged to file such data with the Division no later than March 29, 2007. A prehearing conference will be held on April 5 immediately following the public comment hearing; all parties and participants must attend.

All notices and submissions must be sent to the Docket Clerk, Hearings and Appeals, Division of Insurance, One South Station, Boston, MA 02110-2208, and must refer to Docket No. R2007-01.

March 2, 2007

Nonnie S. Burnes

Commissioner of Insurance

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Standard

### MASSACHUSETTS PENDING PREMIUM CHANGE ENDORSEMENT

A filing is being considered by the Massachusetts Division of Insurance which may result in premiums different from those shown on the policy. If it does, we will issue an endorsement to show the new premiums and their effective date.

### Note:

Use this endorsement with any policy showing Massachusetts in Item 3.A. of the Information Page if the premium shown in the policy may change because of a filing pending when this policy was issued.